



SALE ANNOUNCEMENT

LAKEVIEW PLAZA SHOPPING CENTER REO SALE

1505 - 1515 ROUTE 22 BREWSTER, NY
177,029 SF
72.6% OCCUPIED

AUCTION START: OCTOBER 23RD, 2018
AUCTION END: OCTOBER 25TH, 2018



Overview Summary

Mission Capital Advisors, LLC (NY Firm # 10991214316), in cooperation with RealINSIGHT Marketplace (collectively the "Advisors" or "Asset Sale Advisors"), is pleased to present the opportunity to acquire the fee simple interest in a 177,029 sf grocery-anchored shopping center located in Brewster, NY (the "Property" or "Asset").

On behalf of the seller, Mission is soliciting non-contingent final bids, via the RealINSIGHT Marketplace online platform, from prospective bidders (the "Prospective Bidders") for the purchase of the Property pursuant to the Asset Sale timeline attached hereto.

Asset Page

For detailed due diligence data, please register for the sale and execute the confidentiality agreement at:

Click Here to Register:

[Lakeview Plaza Shopping Center](#)

Sale Highlights

The REO Sale offers Prospective Bidders an opportunity to acquire a value-add shopping center located in Brewster, NY.

- The 177,029 sf Property is 72.6% occupied by a diverse mix of local, regional and national tenants, including Acme Supermarket, Rite Aid, Creative Kids Childcare, Key Bank, and People's United Bank. The Property became REO in October 2016.
- The Property is located at 1505 - 1515 Route 22 in Brewster, Putnam County, NY. Brewster is a village within the town of Southeast, located approximately 60 miles north of New York City. The Property is located in a residential area with significantly above average household income.
- An investor can add significant value to the Property by securing lease extensions for current tenants and through additional lease-up.



Property Information										
Property Name	City, State	Property Type	NRSF	Site Size (Acres)	Year Built/ Renovated	Occupancy	Occupancy Date	Zoning	Parking Spaces	Parking Ratio per 1,000 sf
Lakeview Plaza Shopping Center	Brewster, NY	Grocery-Anchored Retail	177,029	23.06	1978/1999	72.6%	September 2018	SR-22, Special Route 22 Area	908	5.24

SALES PROCESS

THE OFFERING PROCESS

An online auction event will be conducted on RealINSIGHT Marketplace in accordance with the Sale Event Terms and Conditions, (<https://marketplace.realinsight.com/legal-sale-terms>).

DUE DILIGENCE

Due diligence materials are available to qualified prospective bidders via an electronic data room hosted by RealINSIGHT Marketplace. Prospective bidders will be required to electronically execute a confidentiality agreement prior to being allowed access to the materials. All due diligence must be conducted prior to signing the purchase and sale agreement. You may contact the sales advisors with any due diligence questions.

BUYER QUALIFICATION

Prospective bidders will be required to register with RealINSIGHT Marketplace to bid. Each bidder will be required to provide current contact information, submit proof of funds up to the full amount they plan to bid, and agree to the Auction Terms and Conditions.

In order to participate in an auction, the Seller requires bidders to provide proof of their liquidity in an amount of at least their anticipated maximum bid for those assets they wish to bid on. Such liquidity must be in the form of cash, or cash equivalents, and must be available immediately without restriction.

Generally, recent bank statements, brokerage account statements, or bank letters are acceptable. A line of credit statement may be acceptable only if it is already closed and in place, has undrawn capacity, and may be funded immediately without bank approval.

Loan pre-approval letters, term sheets, and the like, where the loan would be collateralized by the property up for auction and funded at escrow closing, are NOT acceptable. Capital call agreements, investor equity commitments, and the like, are evaluated on a case-by-case basis. The acceptance of any proof of funds documents are made at the sole and absolute discretion of RealINSIGHT Marketplace. For further information, please visit the Bidder Registration FAQ (<https://marketplace.realinsight.com/faq-bid-registration>).

Important Dates	Date
Auction Start Date	October 23, 2018
Auction End Date	October 25, 2018

RESERVE AUCTION

This will be a reserve auction and the Property will have a reserve price ("Reserve Price"). The starting bid is not the Reserve Price. The seller can accept or reject any bid. All bidders agree to execute the non-negotiable purchase and sale agreement, which will be posted to the electronic data room prior to bidding commencement, should they be awarded the deal. For further information about how to bid, please visit the Bidding page (<https://marketplace.realinsight.com/faq-bidding>).

CLOSING

Following the auction, the winning bidder will be contacted by phone and email to go over specifics of the sale, including the execution of the purchase agreement and all documentation involved in the purchase. The winning bidder must be available by telephone within two hours of the sale. More information can be found on the RealINSIGHT Marketplace website.

Sale Timeline

Important Events	Dates
SALE ANNOUNCEMENT DISTRIBUTED	Monday, September 10th, 2018
AUCTION DATES	Auction Start: October 23rd, 2018 Auction End: October 25th, 2018 via RealINSIGHT Marketplace



Contact Information

MISSION CAPITAL ADVISORS, LLC
 NY Firm # 10991214316
 New York Office: 212 925 6692

Will Sledge
 Principal
 wsledge@missioncap.com

Kyle Kaminski
 Director
 kkaminski@missioncap.com

Tom Karras
 tkarras@missioncap.com
 NY RE Lic No: 10491207243

Adam Grant
 Director
 agrant@missioncap.com

Adam Kahn
 Analyst
 akahn@missioncap.com

Anna Baumeister
 Analyst
 abaumeister@missioncap.com

Mission Capital Advisors LLC will handle primary investor interface during the Sale. Investors should direct sale inquiries, asset-specific questions and due diligence requests to Mission.

RealINSIGHT MARKETPLACE
 Corporate Headquarters
 800 915 7015

RealINSIGHT will host on its website the electronic Confidentiality Agreement submission as well as the online secured data vault. All interested parties will be required to register and sign a Confidentiality Agreement with RealINSIGHT in order to access the property-related data and participate in the Sale.

RealINSIGHT will also host on its website the live online auction on the “Best and Final” Auction Date. Final Bidders will be limited to qualified, registered investors.

DISCLAIMER:

NO OBLIGATION TO SELL SHALL BE BINDING ON SELLER UNLESS AND UNTIL A WRITTEN CONTRACT OF SALE OR LOAN SALE AGREEMENT IS SIGNED AND DELIVERED BY SELLER. THE SELLER RESERVES THE RIGHT, AT ITS SOLE AND ABSOLUTE DISCRETION, TO WITHDRAW THE ASSETS FROM THE LOAN SALE, AT ANY TIME. THIS SALE ANNOUNCEMENT HAS BEEN PREPARED TO ASSIST THE RECIPIENT IN DECIDING WHETHER TO PROCEED WITH FURTHER INVESTIGATION OF THE ASSETS. WHILE THE INFORMATION INCLUDED HEREIN IS BELIEVED TO BE ACCURATE AND RELIABLE, SELLER, MISSION AND THEIR RESPECTIVE SUBSIDIARIES, AFFILIATES, AGENTS, ASSIGNEES, OFFICERS, TRUSTEES, DIRECTORS, SERVICERS AND EMPLOYEES MAKE NO REPRESENTATIONS OR WARRANTIES, EXPRESS OR IMPLIED, AS TO THE ACCURACY OR COMPLETENESS OF SUCH INFORMATION, INCLUDING BUT NOT LIMITED TO THE VALIDITY OR PRIORITY OF ANY LIENS AND THE VALUE OF ANY COLLATERAL. ONLY THOSE REPRESENTATIONS AND WARRANTIES THAT ARE MADE BY THE APPLICABLE SELLER TO A PROSPECTIVE BIDDER IN A DEFINITIVE, EXECUTED LOAN SALE AGREEMENT SHALL HAVE ANY LEGAL EFFECT.