

# SALE ANNOUNCEMENT

## \$33.6 MILLION PERFORMING RESIDENTIAL LOAN PORTFOLIO SALE

**LOAN TYPE:** 1<sup>st</sup> Lien Conventional Fixed Rate (40.4%) & ARMs (59.6%), Full Documentation (100.0%)

**LOCATIONS:** CT (64.5%), NY (16.4%), NJ (13.9%), HI (3.2%), FL (2.0%)

**PERFORMANCE:** Performing (100.0%)

### OVERVIEW

On behalf of an undisclosed, bank seller (the “Seller”), Mission Capital Advisors, LLC (“Mission Capital” or “Loan Sale Advisor”) is pleased to announce the sale (the “Loan Portfolio Sale”) of a ~\$33.6 million performing residential loan portfolio (the “Assets,” “Loans” or collectively, the “Portfolio”).

### SALE STRUCTURE

Mission Capital is soliciting indicative bids from prospective bidders (the “Prospective Bidders”) for the purchase of the Assets in the Portfolio. The Assets will be marketed in a single pool. **Full portfolio bids are encouraged, though carve bid submissions will be considered. Investors providing loan-level pricing is strongly preferred.**

Mission Capital and the Seller, at the sole and absolute discretion of the Seller, will invite final bidder(s) (the “Final Bidder(s)”) to complete due diligence and submit non-contingent final bid(s) for the Assets, pursuant to the timeline set forth herein. The Assets are being offered on a servicing-released basis.

### HIGHLIGHTS & SALE SUMMARY

The highlights of the Assets in the Loan Portfolio Sale are as follows (information is by UPB as of 9/30/24):

- The Portfolio consists of 18 loans with \$33,663,456 in Total UPB (\$1.87 million in Average Loan Balance).
- 100.0% of the Portfolio is Current on payments. All of the Loans, aside from one, have been fully current on payments since origination.
- The Portfolio consists of a weighted average (“WA”) interest rate of 3.54%. 59.6% of the Portfolio is ARMs. The WA Next Rate Change Date for the ARMs is in July 2026 and the WA Margin for the ARMs is 3.35%.
- The Portfolio has a strong credit profile with a 65.6% WA LTV, 777 WA FICO, and 35.7% WA DTI.
- 100.0% of the Portfolio is underwritten to Full Documentation.
- 47.2% of Portfolio is Owner Occupied.

### PORTFOLIO SUMMARY (As-Of 9/30/2024)

Property State	Loan Count	Unpaid Principal Balance	% of UPB	WAC %	WA Orig Date	WA Maturity Date	WA As-Is LTV
CT	9	\$21,709,960	64.49%	3.57%	12/19/2018	2/6/2026	76.05%
NY	5	\$5,506,190	16.36%	3.55%	5/11/2019	9/14/2044	37.71%
NJ	1	\$4,685,184	13.92%	3.50%	5/3/2021	6/1/2028	52.28%
HI	1	\$1,077,699	3.20%	2.87%	3/3/2020	4/1/2025	51.31%
FL	2	\$684,424	2.03%	4.03%	1/22/2022	1/26/2052	71.32%
<b>Grand Total</b>	<b>18</b>	<b>\$33,663,456</b>	<b>100.0%</b>	<b>3.54%</b>	<b>6/18/2019</b>	<b>12/19/2029</b>	<b>65.6%</b>

## LOAN SALE PROCESS

The Seller, in conjunction with Mission Capital, has prepared a set of deal materials (the “Deal Materials”), which will be made available to Prospective Bidders executing the Confidentiality Agreement. The Confidentiality Agreement can be accessed via the offering email and on [market.missioncap.com](http://market.missioncap.com). Upon execution of the Confidentiality Agreement, Prospective Bidders will receive loan level data, collateral inventory and exception reports, pay histories, and bidder instructions. Final Bidders will then receive access to imaged asset files and a form Master Loan Purchase Agreement (the “MLPA”).

Bidders will be provided Deal Materials via Mission Capital’s online due diligence site and be required to designate individuals to whom Deal Materials access should be granted, subject to the Confidentiality Agreement.

Please return an executed Confidentiality Agreement (or proposed changes in redline format) to [nda@missioncap.com](mailto:nda@missioncap.com). Please note that executed Confidentiality Agreements with no requested revisions will be processed in top priority.

All inquiries should be directed through Mission Capital at the contacts contained herein. Neither the Seller nor Loan borrowers are to be contacted. Bidders are required to strictly adhere to the terms of the Confidentiality Agreement.

## AGREEMENTS

**Pursuant to the Sale, the Assets will be sold on an agreed-upon MLPA.**

During the final bid period, the Seller will make available agreements that will govern the Loan Portfolio Sale. Material amendments to the proposed MLPA may not be considered.

## RESERVATION OF RIGHTS

The Seller, at its sole and absolute discretion, reserves the right to, at any time and without obligation to any Prospective Bidder:

- a) Alter, amend, or supplement the terms and conditions of the Loan Portfolio Sale or Deal Materials;
- b) Withdraw any or all of the Assets from the Loan Portfolio Sale prior to awarding the bid;
- c) Withdraw Assets after the awarding of the bid, but prior to closing;
- d) Extend any deadline or timeframe;
- e) Accept any bid in accordance with the bidding rules, whether or not it is the highest bid, waive any technical defects therein and/or reject any and all bids;
- f) Terminate discussions and negotiations with any Prospective Bidder at any time and for any reason; and
- g) Not award all or any of the Portfolio and reject any or all bids.

No obligation to sell shall be binding on Seller unless and until all transaction documents are signed and delivered by Seller.

## TIMELINE

The schedule for the transaction contemplated is as follows:

Sale Timeline	
Event	Date
Sale Announcement Distributed	Monday, November 25, 2024
Initial Data Distribution	Tuesday, November 26, 2024
Indicative Bid Date	Wednesday, December 4, 2024
Best & Final Bid Date	Monday, December 23, 2024
Winning Bidder Selected	Tuesday, December 24, 2024
Executed Contract	Thursday, December 26, 2024
Closing Date (On or Before)	Tuesday, December 31, 2024

The Seller has the ability to revise this timeline in its sole discretion.

## OFFERING ACCESS

For additional information, please contact members of the transaction team.

## TRANSACTION TEAM CONTACT INFORMATION

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**DISCLAIMER:**

THIS DOCUMENT HAS BEEN PREPARED BY THE LOAN SALE ADVISOR IN RELATION TO THE POTENTIAL SALE OF THE PORTFOLIO, AND IS BEING DISTRIBUTED BY THE LOAN SALE ADVISOR FOR INFORMATION PURPOSES ONLY. ALL INFORMATION IS INDICATIVE ONLY AND MAY BE AMENDED, SUPERSEDED OR REPLACED BY SUBSEQUENT SUMMARIES. THE FINAL TERMS AND CONDITIONS OF ANY TRANSACTION WILL BE SET OUT IN FULL IN THE APPLICABLE BINDING TRANSACTION DOCUMENT(S).

ANY INVESTMENT INVOLVES A HIGH DEGREE OF RISK INCLUDING THE POSSIBLE LOSS OF A SUBSTANTIAL PART, OR EVEN THE ENTIRE AMOUNT OF AN INVESTMENT. EACH INVESTOR MUST BE PREPARED TO BEAR THE ECONOMIC RISK OF AN INVESTMENT FOR AN INDEFINITE PERIOD OF TIME.

THE PORTFOLIO HAS NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), THE SECURITIES LAWS OF ANY STATE OR THE SECURITIES LAWS OF ANY OTHER JURISDICTION, NOR IS SUCH REGISTRATION CONTEMPLATED.